

Independent Auditor's Review Report on the Quarterly and Six months ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

**Review Report to
The Board of Directors
Ankit India Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results **Ankit India Limited** (the 'Company') for the quarter and six months ended 30th September, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular') and read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind AS financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ARSK & ASSOCIATES**
Chartered Accountants
Firm Registration No. 315082E

Chetan Gutgutia
CA. Chetan Gutgutia
Partner
Membership No. 304386



Place: Kolkata
Date: 14.11.2025
UDIN: 25304386BMH0D03899

UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs. In Lakhs)

| S.NO. | Particulars | Standalone | | | | | Year Ended 31-03-2025 (Audited) |
|-------|-------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
| | | Quarter Ended | | | Half Year Ended | | |
| | | 30-09-2025 (Unaudited) | 30-06-2025 (Unaudited) | 30-09-2024 (Unaudited) | 30-09-2025 (Unaudited) | 30-09-2024 (Unaudited) | |
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 6,292.96 | 14,718.50 | 6,906.94 | 21,011.46 | 19,722.21 | 37,471.32 |
| | (b) Other Income | 8.93 | 26.62 | 17.64 | 35.55 | 50.68 | 211.77 |
| 2 | Total Income (a+b) | 6,301.89 | 14,745.12 | 6,924.58 | 21,047.01 | 19,772.89 | 37,683.09 |
| 3 | Expenses | | | | | | |
| | Cost of Material Consumed | 4,999.71 | 5,112.65 | 5,330.95 | 10,112.36 | 11,537.73 | 21,939.18 |
| | Purchases of Stock in Trade | 468.15 | 8,411.27 | 419.98 | 8,879.42 | 5,835.64 | 9,775.22 |
| | Changes in inventory of finished goods | (185.52) | (148.24) | 105.38 | (333.76) | (227.96) | 88.58 |
| | Employee benefits expense | 224.75 | 216.51 | 226.12 | 441.26 | 431.48 | 989.74 |
| | Finance costs | 115.36 | 46.38 | 45.31 | 161.74 | 79.89 | 143.82 |
| | Depreciation and amortization expenses | 67.37 | 65.23 | 66.43 | 132.60 | 139.97 | 335.39 |
| | Other expenses | 646.44 | 711.66 | 874.11 | 1,358.10 | 1,591.81 | 3,505.01 |
| | Total Expenses | 6,336.26 | 14,415.45 | 7,068.29 | 20,751.72 | 19,388.57 | 36,776.94 |
| 4 | Profit/(Loss) Before Tax (2-3) | (34.37) | 329.66 | (143.71) | 295.29 | 384.32 | 906.15 |
| | Add (Less) : | | | | | | |
| | Profit on sale of PPE (exceptional item) | - | - | - | - | - | 120.51 |
| 5 | Profit before tax | (34.37) | 329.66 | (143.71) | 295.29 | 384.32 | 1,026.66 |
| 6 | Tax Expenses | | | | | | |
| | (1) Current tax | (18.11) | 88.75 | (49.68) | 70.64 | 89.64 | 239.30 |
| | (2) Deferred tax | 10.63 | 1.03 | 8.80 | 11.66 | 1.24 | (1.17) |
| | (3) Short / (Excess) Provision for tax relating to earlier years | 0.01 | - | - | 0.01 | - | 0.31 |
| | Total | (7.47) | 89.77 | (40.88) | 82.31 | 90.88 | 238.44 |
| 7 | Profit/(Loss) After Tax (5-6) | (26.90) | 239.89 | (102.83) | 212.98 | 293.43 | 788.22 |
| 8 | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | | | | | | |
| | a) Remeasurement of Defined Benefit Obligation | - | - | - | - | - | (4.39) |
| | b) Income Tax Impact (Deferred Tax) | - | - | - | - | - | 1.10 |
| | (ii) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (iii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Other Comprehensive Income for the Period | - | - | - | - | - | (3.29) |
| 9 | Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (7+8) | (26.90) | 239.89 | (102.83) | 212.98 | 293.43 | 784.93 |
| 10 | Paid-up Equity Share Capital (Face Value of Rs. 10 each) (in Numbers) | 27.11 | 27.11 | 27.11 | 27.11 | 27.11 | 27.11 |
| 11 | Paid-up Equity Share Capital (Face Value of Rs. 10 each) (in Rs.) | 271.06 | 271.06 | 271.06 | 271.06 | 271.06 | 271.06 |
| 12 | Other Equity as per Balance Sheet | | | | | | 12,669.12 |
| 13 | Earning Per Equity Share | | | | | | |
| | Basic | (0.99) | 8.85 | (3.79) | 7.86 | 10.83 | 29.08 |
| | Diluted | (0.99) | 8.85 | (3.79) | 7.86 | 10.83 | 29.08 |

Notes:

1. The above Unaudited Financial Results for the quarter ended September 30, 2025 have been approved by the Board of Director at their meeting held on 14th November, 2025 and subjected to limited review by the Statutory Auditors.

2. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these financial results together with the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

3. The figures for the quarter ended 30th September 2025 represent balancing figures between unaudited figures for the half year ended 30 September 2025 and quarter ended 30th June 2025 which were subjected to limited review by statutory auditor.

4. Previous year figures have been re-arranged / re-grouped wherever necessary.

5. Provision of Expected Credit Loss to be calculated on financial year basis.

6. The Company operates in a single segment i.e. Manufacturing & Trading of Food Products. Since it does not meet the quantitative threshold laid down under the Ind AS 108 - 'Segment Reporting' for reporting of segments. It has not been considered for Segment Reporting.

Place: Kolkata
Dated: 14th November, 2025



ANKIT INDIA LIMITED.

Vijay Kumar Maheshwari
Whole-Time Director
DIN: 00705929

ANKIT INDIA LIMITED

CIN: L15500WB1981PLC033900

Registered & Corporate Office: 14A 5TH FLOOR , FMC FORTUNA , 23/3A AJC BOSE ROAD KOLKATA, WB- 700020

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lakhs)

| | Particulars | As at September 30,2025 | As at March 31,2025 |
|----|--------------------------------------------------------------------------------------------|-------------------------|---------------------|
| I | ASSETS | | |
| | Non-Current Assets | | |
| | (a) Property, Plant and Equipment | 5,325.98 | 5,358.45 |
| | (b) Capital Work-in-Progress | 633.79 | 606.95 |
| | (c) Right-of-Use Assets | 699.80 | 694.20 |
| | (d) Other Intangible Assets | 0.64 | 0.63 |
| | (e) Financial Assets | | |
| | (i) Investment | 1,028.06 | 1,028.69 |
| | (ii) Loans | 865.00 | 214.40 |
| | (iii) Others Financial Assets | 56.95 | 34.40 |
| | (f) Non- Current Tax Asset (net) | 66.45 | 41.90 |
| | (g) Other Non-Current Assets | 33.68 | 38.61 |
| | Total Non-Current Assets | 8,710.35 | 8,018.21 |
| | Current Assets | | |
| | (a) Inventories | 8,144.51 | 2,991.14 |
| | (b) Financial Assets | | |
| | (i) Investments | - | 795.97 |
| | (ii) Trade Receivables | 1,438.73 | 1,484.46 |
| | (iii) Cash and Cash Equivalents | 210.80 | 153.70 |
| | (iv) Bank Balances other than (iii) above | 259.14 | 1,031.39 |
| | (v) Other Financial Assets | 26.68 | 25.33 |
| | (c) Other Current Assets | 165.00 | 154.67 |
| | Interoffice Account | - | - |
| | Total Current Asset | 10,244.86 | 6,636.66 |
| | TOTAL ASSETS | 18,955.21 | 14,654.87 |
| II | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share Capital | 271.06 | 271.06 |
| | (b) Other Equity | 12,882.14 | 12,669.12 |
| | Total Equity attributable to Owners of the Company | 13,153.20 | 12,940.18 |
| | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 60.61 | 5.18 |
| | (ii) Lease Liabilities | 138.26 | 138.26 |
| | (b) Provisions | 133.50 | 133.50 |
| | (c) Deferred Tax Liabilities (Net) | 440.46 | 428.80 |
| | (d) Other Non Current Liabilities | 27.01 | 27.02 |
| | Total Non-Current Liabilities | 799.84 | 732.76 |
| | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 4,185.37 | 129.44 |
| | (ii) Lease Liabilities | 11.14 | 11.14 |
| | (iii) Trade Payables | | |
| | (A) Total outstanding dues of micro enterprises and small enterprises | 16.63 | 30.48 |
| | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 577.78 | 555.08 |
| | (iv) Other Financial Liabilities | 112.02 | 138.00 |
| | (b) Other Current Liabilities | 24.81 | 43.37 |
| | (c) Provisions | 74.42 | 74.42 |
| | Total Current Liabilities | 5,002.17 | 981.93 |
| | TOTAL EQUITY AND LIABILITIES | 18,955.21 | 14,654.87 |

For & on behalf of the Board of Directors

of Ankit India Limited
ANKIT INDIA LTD.

(Signature)

Vijay Kumar Moheshwari
Director

Whole-Time Director
DIN: 00705929



Place : Kolkata

Dated: 14th November, 2025

ANKIT INDIA LIMITED

CIN: L15500WB1981PLC033900

Registered & Corporate Office: 14A 5TH FLOOR, FMC FORTUNA, 234/3A AJC BOSE ROAD KOLKATA, WB- 700020

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

| PARTICULARS | (Amount in Rs. Lakhs) | | | |
|-------------------------------------------------------------------------------------|-------------------------------------|-------------------|-------------------------------|-----------------|
| | Half Year Ended | | Year Ended | |
| | 30th September, 2025 (Unaudited) | | 31st March, 2025 (Audited) | |
| | AMOUNT | AMOUNT | AMOUNT | AMOUNT |
| A) CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Profit Before Exceptional Item & Tax | | 295.29 | | 906.16 |
| Adjusted for:- | | | | |
| Finance Cost | 161.74 | | 143.83 | |
| Loss/(Profit) on Sale\Written off of PPE | 3.46 | | 4.68 | |
| Depreciation | 132.60 | | 335.40 | |
| Interest Income | (8.46) | | (117.86) | |
| Profit on sale of Investments | (15.55) | | (59.62) | |
| Apportioned income from Government Grants (PPE) | - | | (1.12) | |
| Notional Loss / (Unrealized Gain) on Investment | 11.64 | | 15.66 | |
| Provision for Gratuity | - | | 31.38 | |
| Provision for CSR Expenses | - | | 41.52 | |
| Bad Debts | 0.11 | | 43.18 | |
| Sundry balances written back | (0.15) | | (11.33) | |
| Allowance for Expected Credit Loss | - | | (7.24) | |
| Operating Profit before Working Capital Changes | | 285.39 | | 418.48 |
| Adjusted for:- | | 580.68 | | 1,324.64 |
| Increase / (Decrease) in Trade Payables | 9.00 | | (208.40) | |
| Increase / (Decrease) in Other financial liabilities | (25.98) | | 20.73 | |
| Increase / (Decrease) in Other current liabilities | (18.57) | | (100.32) | |
| (Increase)/Decrease in Inventory | (5,153.37) | | (280.54) | |
| (Increase)/Decrease in Trade receivables | 15.62 | | (219.98) | |
| (Increase)/Decrease in Others current financial assets | (1.36) | | 1.00 | |
| (Increase)/Decrease in Other current assets | (10.33) | | (5.07) | |
| (Increase) / Decrease in Non current Financial Assets | (22.55) | | - | |
| (Increase) / Decrease in Non current Tax Assets | (41.43) | | (84.78) | |
| (Increase) / Decrease in Non current Assets | 1.94 | | 6.04 | |
| Cash Generated From Operations | | (4,633.34) | | 453.31 |
| Less:- Taxes Paid | | (53.77) | | (141.12) |
| Net Cash Flow/(used)From Operating Activities | | (4,687.11) | | 312.19 |
| B) CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Property, Plants & Equipments | (11.26) | | (185.49) | |
| (Increase)/ decrease to CIVIP | (126.48) | | (571.78) | |
| Proceeds From Sales of Property, Plants & Equipments | 1.70 | | 7.12 | |
| Proceeds From Sales of Property, Plants & Equipments classified as exceptional item | - | | 143.08 | |
| (Increase)/decrease to Deposit with Banks with maturity other than 3 months | 772.25 | | (785.89) | |
| Loans (Given)/ Repaid | (650.60) | | 415.60 | |
| Investments in Unquoted Shares | - | | - | |
| Investments in mutual fund (purchased)/sold (net) | 800.51 | | 1,094.10 | |
| Interest Income | 8.46 | | 117.86 | |
| Net Cash Flow/(used) in Investing Activities | | 794.59 | | 234.60 |
| C) CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Procurement/ (Repayment) of Current Borrowings | 4,111.36 | | (395.95) | |
| Finance Lease Payment | - | | (11.14) | |
| Interest paid | (161.74) | | (132.70) | |
| Net Cash Flow/(used) From Financing Activities | | 3,949.62 | | (539.79) |
| Net Increase/ (Decrease) in Cash and Cash Equivalent | | 57.10 | | 7.00 |
| Opening balance of Cash and Cash Equivalent | | 153.70 | | 146.70 |
| Closing balance of Cash and Cash Equivalent | | 210.80 | | 153.70 |

Notes:

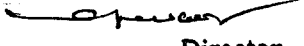
1 Cash and Cash Equivalent consists of following:-

| | Rs. | Rs. |
|----------------------------------------------------|---------------|---------------|
| Cash on hand | 166.45 | 128.82 |
| Balances with Banks | 44.35 | 22.08 |
| Cheque & Demand Draft in Hand | - | 2.80 |
| Closing balance of Cash and Cash Equivalent | 210.80 | 153.70 |

2 Cash Flow has been prepared under indirect method as set out in IND AS-7

3 Previous Year's figures have been recasted/regrouped, wherever necessary, to confirm to the current years' figures.

For & on behalf of the Board of Directors
of Ankit India Limited
ANKIT INDIA LTD.


Vijay Kumar Mahapatra
Whole-Time Director
DIN: 00705929

Place : Kolkata
Dated: 14th November, 2025

